

Fiber-Based Broadband Networks “The Next Generation City”

ECONOMIC DEVELOPMENT REBATE PROGRAM

Background – Technology infrastructure has become as important to cities as roadways, utilities and waterways. Attracting tech-based industry brings higher paying jobs than traditional manufacturing or service industries in addition to an increase in technology support industries. A global economy requires information infrastructure based on high performance, high capacity and resilient networks. Shared network structures which include cable and DSL, cannot handle the demands of today’s companies participating in worldwide economies.

Purpose – The Medina County Fiber Network (MCFN) was developed to attract business to Medina County. Just as waterways and railways were important at the turn of the last century, technology infrastructure has replaced those resources as the most important aspect of economic development as we enter the 21st century. The Medina County Fiber Network is an important economic development tool and should be used to not only attract and develop Medina County businesses but to also increase economic development memberships.

Rebate Specifics

- Customer signs a 36 month fiber contract
 - An amount of \$750 will be rebated in month 3 of the fiber contract provided customer signs a one-year MCEDC membership
- Customer signs a 60 month fiber contract
 - An amount of \$1,500 per month will be rebated in month 5 of the fiber contract provided customer signs a one-year MCEDC membership
- Rebate assumes joint marketing effort between MCEDC and MCFN
- The combination of both organizations will assist a new MCEDC member with their annual dues, learning about the benefits of joining the MCEDC
- The increase in fiber-based customers will help promote the fiber network to companies outside of Medina County which will attract technology-based companies to invest in Medina County